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Meeting	Executive
Date	23 July 2020
Present	Councillors Aspden (Chair), Ayre, Craghill, Cuthbertson, D'Agorne, Runciman, Smalley, Waller and Widdowson
In Attendance	Councillor Myers

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## **PART B - MATTERS REFERRED TO COUNCIL**

### **20. Capital Programme Outturn 2019/20 and Revisions to the 2020/21 - 2024/25 Programme**

*[See also under Part A Minutes]*

The Head of Corporate Finance & Commercial Procurement presented a report which set out the capital out-turn position for the 2019/20 financial year and asked Executive to approve requests for re-profiling and to recommend the re-stated 2020/21 -2024/25 programme to Council.

An out-turn of £85.707m was reported on the approved 2019/20 budget of £121.456m; an overall net variation of £35.749m. This comprised requests to re-profile £38.892m of schemes to future years and adjustments to schemes increasing expenditure by £3.143m. However, the overall programme continued to operate within budget. Variances and re-profiling requests within each portfolio area were outlined in Table 1 at paragraph 12 of the report, with details of variances above £100k in paragraphs 14 to 88. The capital programme for 2020/21 to 2024/25, re-stated as a result of the re-profiling, was shown in Table 3 at paragraph 92 and detailed in Annex 1.

Officers corrected an error in Table 4 at paragraph 93 of the report (Capital Programme Financing); total funding of the 2020/21 budget was £194.048m and not £19.048m.

The Executive Member for Finance & Performance commented on the ambition of the programme, which had secured external funding of £200m.

Recommended: That Council approve the re-stated 2020/21 to 2024/25 programme of £600.615m, as summarised in Table 3 in paragraph 92 of the report and detailed in Annex A.

Reason: To enable the effective management and monitoring of the council's capital programme.

Cllr K Aspden, Chair

[The meeting started at 5.30 pm and finished at 7.46 pm].